Anti-Money Laundering/Combating the Financing of Terrorism ("AML / CFT") Course (Code: E154v)

Programme Objective

This course intends to equip [Registered Filing Agents (RFAs)] with the knowledge and understanding of anti-money laundering (AML) and counter financing of terrorism (CFT) to enable RFAs to comply with prevailing ACRA and relevant Singapore's regulatory requirements.

Intended For

All level

Learning Outcome

At the end of the webinar, RFAs should be able to:

- Explain how and why money laundering and terrorism financing is negatively affecting the global economy.
- Identify the global and local regulatory trends and typologies in AML/CFT.
- Identify the stages of money laundering and terrorism financing and how its origin in criminal activities can be disguised in order to avoid the criminals involved from detection and prosecution.
- Understand the risks involved for RFAs when dealing with money launderers, terrorists and sanctioned names.
- Recognise that such risks can be mitigated by RFAs complying with ACRA Guidelines and take appropriate steps to put in place relevant control mechanism.
- Implement a reasonable, objective and consistent methodology in risk assessment.
- Draft appropriate Internal Policies Procedures & Controls (IPPC) for its business operation in order to comply with ACRA Guidelines.
- Understand how to carry out customer due diligence, identification and verification of customer identity and corresponding record keeping obligations.
- Put in place appropriate compliance and audit arrangement as well as employee screening and training plan.

Contact us:
https://isca.org.sg/iscaacademy or contact 6597 5533

Programme Facilitator(s)

Mr. Chionh Chye Kit

Chye Kit is the Co-Founder and Managing Director of Cynopsis Solutions and is responsible for its general operation, strategic direction and product development in the headquarter, Singapore. Chye Kit has over 20 years of financial and capital markets experience in Asia gained largely from working in Macquarie Group and ING Bank. His last role with Macquarie was Managing Director and Joint Regional Head of Compliance, Asia. He started his career in an external audit role with PricewaterhouseCoopers specialising in the audit of financial services providers.

Mr. Benjamin Ngo

Benjamin Ngo is Senior Manager Risk and Compliance at EFG Wealth Solutions (Singapore) Limited. He last role as Compliance Director in the Intertrust Group overseeing the compliance function in Singapore, Hong Kong, and China. Benjamin provides valuable insight on AML issues to industry associations and has contributed towards industry feedback on consultations with ACRA on the prevention of money laundering and financing of terrorism. Benjamin's areas of expertise include regulatory compliance, anti-money laundering and counter terrorist financing, sanctions, FATCA, data protection, business continuity planning, anti-bribery and corruption.

BLENDED LEARNING (E-LEARNING & LIVE WEBINAR)	
The course will be delivered as follows:-	
Part 1 – 3: Participants are encouraged to complete the e-learning before attending the live webinar.	Part 4: Participants to attend live webinar
E-Learning Module (4 Hours)	Live Webinar (3.5 Hours)
• Attendees will be given access to the course materials via our respective learning management system (LMS). • To go through the learning materials online before and after attending the live webinar.	• Clock-in portal commencement time: 12.30pm • Course commencement time 1.00pm • Course end time 4.30pm • Closing date: 1 week before programme or until until full enrolment • Attendees must attend the 3.5-hour live webinar to be conducted by ISCA • Total ISCA CPE: 3.5-hour • *Total SILE CPD: 2.5-hour*

This arrangement aims to better prepare attendees for the proficiency test, which is administered by ACRA.

Mandatory Training and Proficiency Test:
For more information on Mandatory Training and Proficiency Test requirements for Registered Filing Agents, please visit ACRA's website.

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to http://www.sileCPDcentre.sg for more information.

Schedule & Fees

12 June 2024
(1:00 PM - 4:30 PM)

Members: $218.00 (incl. GST)
Non-Members: $218.00 (incl. GST)

SILE:
2.5 Public CPD

Practice Area: Ethics and Professional Responsibility
Training Level: General
Public CPD Points: 2.5 points

Scan to register

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